

An aerial architectural rendering of a large-scale development in South Mount Prospect. The image shows several large, modern industrial or commercial buildings with flat roofs and numerous windows. The buildings are arranged in a cluster, with some featuring solar panel arrays on their roofs. The development is surrounded by green spaces, trees, and parking areas. In the background, a dense urban landscape is visible under a clear sky.

# South Mount Prospect TIF

Joint Review Board Meeting

December 2, 2024

# Financials - 2023

- **Revenues**

- Property Taxes Received - \$2,039,830 (Received in Feb 2024)

- **Expenditures**

- Contractual Services - \$1,080

- **Net Change in the Fund Balance - \$2,038,750**

# 2024 Projections

Due to demolition of the United Airline property  
– the increment got reduced to \$798,939.

Oakton Watermain project - \$1.7 million

# Project Update

- Cloud HQ
- 1305 E Algonquin Road
- New Businesses
  - Crystal Court
    - RX Pharmacy
    - Guiltless Kitchen
  - Mount Prospect Center
    - O'Reilly's Auto Parts
  - 2240 S Busse Road
    - World Courier



# Questions?